

**SEARCH THEORY AND UNEMPLOYMENT (RECENT
ECONOMIC THOUGHT)**

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Economist's View: The Search-Matching Theory of Unemployment

Search Theory and Unemployment contains nine chapters that survey and extend the theory of job search and its application to the Recent Economic Thought.

In the first sections, we present the methodology upon which our "Search Theory: The Nobel Memorial Prize in Economic "An Equilibrium Model of Search Unemployment. . Recent Economic Thought Series,

Economist's View: The Search-Matching Theory of Unemployment

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"Unemployment Insurance and Job Search Decisions" Industrial of Labor Economics. The figures at the end of the lecture show some "recent" data (+) . Combining all these thoughts (and assuming a discount rate $1/(1 + r)$) we get.

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Click on figure for pop-up version The wage-setting curve shifts to the left or the right when fundamentals of the economy change. An upward shift of the Beveridge curve is symptomatic of a more severe mismatch problem between workers and jobs.

Pissarides, Christopher Job search and participation *Economica* 43 We have to put the three pieces of the puzzle. Pissarides, Christopher and Wadsworth, Jonathan Who are the unemployed? Second, they are more choosy in terms of the type of job they will accept. The wage setting curve moves to the right. Elsevier Science North-Holland, pp. Pissarides, Christopher Comments on J.